

September 21, 2007

For Immediate Release

Real Estate Investment Fund Issuer

Japan Logistics Fund, Inc.
5-1 Kanda Nishikicho 3-chome, Chiyoda-ku, Tokyo
Representative: Executive Director Ryo Yamakawa
(Securities Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
Representative: President Hitoshi Eisaka
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**Notice Concerning an Additional Issue of
New Investment Units by Way of Third-Party Allotment**

Japan Logistics Fund, Inc. (hereinafter referred to as the “Fund”) today announced that a notice was given by Nikko Citigroup Limited that it will not exercise an option to purchase 500 newly issued investment units in accordance with the approval of the Board of Directors’ meetings held on July 31, 2007 and August 23, 2007 to grant Nikko Citigroup Limited an option to purchase new investment units the Fund additionally issued by way of a third-party allotment.

As a result, the total number of investment units issued and outstanding is 122,300 units as of this date.

【Reference】

Details of the Issue of New Investment Units by Way of Third-Party Allotment

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|---|-------------------------------|
| (1) Total Number of Units to Be Issued: | 500 units |
| (2) Issue Value: | 937,486 yen per unit |
| (3) Total Amount of Issue Value: | 468,743,000 yen |
| (4) Application Period: | Wednesday, September 26, 2007 |
| (5) Payment Date: | Thursday, September 27, 2007 |
| (6) Subscriber to Be Allotted: | Nikko Citigroup Limited |

(End)

*The Fund’s website: <http://8967.jp/eng/>