

September 26, 2007

For Immediate Release

Real Estate Investment Fund Issuer

Japan Logistics Fund, Inc.
5-1 Kanda Nishikicho 3-chome, Chiyoda-ku, Tokyo
Representative: Executive Director Ryo Yamakawa
(Securities Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
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Notice Concerning Borrowing Capital (Interest rate)

Japan Logistics Fund, Inc. (hereinafter referred to as the “Fund”) announced the following loan details of interest rates, in reference to the loan summaries provided in our News Release issued on September 20, 2007.

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|------------------------------|--|
| (1) Total amount of loan | 5,000 million yen |
| (2) Lender | Mizuho Corporate Bank, Ltd. |
| (3) Interest rate | 1.05500% |
| | (Interest payment period: September 28, 2007 ~ March 31, 2008) |
| (4) Start of the loan period | September 28, 2007 |
| (5) Principal repayment date | September 29, 2008 |
| (6) Borrowing method | Plan to conclude the loan agreement on September 26, 2007
(Unsecured/non-guaranteed loan) |
| (7) Repayment of principal | Payment in full on the principal repayment date |

(End)

*The Fund’s website: <http://8967.jp/eng/>