

October 1, 2007

For Immediate Release**Real Estate Investment Fund Issuer**

Japan Logistics Fund, Inc.
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(Securities Code: 8967)

Asset Management Company

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Notice Concerning Property Acquisition Settlements
(Yachiyo Logistics Center II)

Japan Logistics Fund, Inc. announced that it completed settlement for the acquisition of the following properties.

Details of the Acquisition

Property ID	M-13
Property Name	Yachiyo Logistics Center II
Acquisition Price (Note 1)	5,300 million yen
Date of Closing	October 1, 2007
Location (Lot Number)	2039-1, Kamikoya, Yachiyoshi, Chiba
Structure/Story (Note 2)	Steel-framed structure, 5-story building
Time of Construction (Note 2)	August 24, 2007
Site Area (Note 2)	17,012.01 m ²
Total Floor Area (Note 2)	32,401.70 m ²
Usage (Note 2)	Warehouse, Office

Note 1: excluding acquisition expenses, fixed property tax, urban planning tax, consumption tax, etc.

Note 2: According to the indication of the real estate register

Please refer to the press release, "Notice Concerning the Acquisition of Properties," dated July 31, 2007, for the details of the properties.

(End)

*The Fund's website: <http://8967.jp/eng/>