

November 8, 2007

**For Immediate Release**

**Real Estate Investment Fund Issuer**

Japan Logistics Fund, Inc.  
5-1 Kanda Nishikicho 3-chome, Chiyoda-ku, Tokyo  
Representative: Executive Director Hitoshi Eisaka  
(Securities Code: 8967)

**Asset Management Company**

Mitsui & Co., Logistics Partners Ltd.  
Representative: President Hitoshi Eisaka  
Contact: General Manager Takashi Ueno  
TEL +81-3-5259-6050

**Notice Concerning Borrowing Capital**

Japan Logistics Fund, Inc. (hereinafter referred to as the “Fund”) made the decision to obtain funds through the following loans on November 8, 2007.

**1. Reason for taking out the loans**

To acquire properties which are denoted as “assets for acquisition“ in the prospectus regarding the issuance of new investment units and the secondary offering of investment units of the Fund, and to pay for a part of the expenses related to the acquisition.

**2. Details of loans**

- |                              |   |
|------------------------------|---|
| (1) Total amount of loan     | 3,000 million yen   |
| (2) Lender                   | Sumitomo Mitsui Banking Corporation   |
| (3) Interest rate            | To be determined  |
| (4) Start of the loan period | November 14, 2007   |
| (5) Principal repayment date | November 15, 2010   |
| (6) Borrowing method         | Plan to conclude the loan agreement on November 12, 2007<br>(Unsecured/non-guaranteed loan) |
| (7) Repayment of principal   | Payment in full on the principal repayment date   |

The interest rate will be announced once it has been decided.

(End)

\*The Fund’s website: <http://8967.jp/eng/>

(Reference)

**Balance of interest-bearing debt after the new loan agreement**

(Unit: million yen)

	Before new loan	After new loan	Increase/Decrease
Short-term loans	5,000	5,000	0
Long-term loans	0	3,000	+3,000
Total loans	5,000	8,000	+3,000
Investment corporation bonds	0	0	0
<b>Total interest-bearing debt</b>	<b>5,000</b>	<b>8,000</b>	<b>+3,000</b>