

November 15, 2007

For Immediate Release

Real Estate Investment Fund Issuer

Japan Logistics Fund, Inc.
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Representative: Executive Director Hitoshi Eisaka
(Securities Code: 8967)

Asset Management Company

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Notice Concerning Property Acquisition Settlements
(Saitama Kisai Logistics Center)

Japan Logistics Fund, Inc. announced that it completed settlement for the acquisition of the following properties.

Details of the Acquisition

Property ID	Property Name	Acquisition Price (Note)	Date of Closing
O-4	Saitama Kisai Logistics Center	4,010 million yen	November 15, 2007

Note: excluding acquisition expenses, fixed property tax, urban planning tax, consumption tax, etc.

Please refer to the press release, "Notice Concerning the Acquisition of Properties," dated July 31, 2007, for the details of the properties.

(End)

*The Fund's website: <http://8967.jp/eng/>