

March 27, 2008

For Immediate Release

Real Estate Investment Fund Issuer

Japan Logistics Fund, Inc.
5-1 Kanda Nishikicho 3-chome, Chiyoda-ku, Tokyo
Representative: Executive Director Hitoshi Eisaka
(Securities Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
Representative: President Hitoshi Eisaka
Contact: General Manager Takashi Ueno
TEL +81-3-5259-6050

Notice Concerning Borrowing Capital (Interest rate)

Japan Logistics Fund, Inc. (hereinafter referred to as the “Fund”) announced the following details concerning the interest rate for a loan, in reference to the loan summary provided in our press release issued on September 20, 2007.

- | | |
|-------------------------------|--|
| (1) Total Amount of Loan: | 5,000 million yen |
| (2) Lender: | Mizuho Corporate Bank, Ltd. |
| (3) Interest Rate: | 0.97583%
(Interest payment period: March 31, 2008 ~ May 30, 2008) |
| (4) Start of the Loan Period: | September 28, 2007 |
| (5) Principal Repayment Date: | September 29, 2008 |
| (6) Borrowing Method: | Conclude the loan agreement on September 26, 2007
(Unsecured/non-guaranteed loan) |
| (7) Repayment of Principal: | Payment in full on the principal repayment date |

The interest rate from May 31, 2008 will be announced once it has been decided.

(End)

*The Fund’s website: <http://8967.jp/eng/>