

May 28, 2008

**For Immediate Release**

**Real Estate Investment Fund Issuer**

Japan Logistics Fund, Inc.  
5-1 Kanda Nishikicho 3-chome, Chiyoda-ku, Tokyo  
Representative: Executive Director Hitoshi Eisaka  
(Securities Code: 8967)

**Asset Management Company**

Mitsui & Co., Logistics Partners Ltd.  
Representative: President Hitoshi Eisaka  
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**Notice Concerning Borrowing Capital (Interest rate)**

Japan Logistics Fund, Inc. announced the following details concerning interest rates for loans.

**1. Short-Term Loan of 5,000 Million Yen (announced on September 20, 2007)**

- |                               |                              |
|-------------------------------|------------------------------|
| (1) Lender:                   | Mizuho Corporate Bank, Ltd.  |
| (2) Interest Rate:            | 0.92917%                     |
| (3) Interest Payment Period:  | May 30, 2008 ~ July 31, 2008 |
| (4) Start of the Loan Period: | September 28, 2007           |
| (5) Principal Repayment Date: | September 29, 2008           |

**2. Short-Term Loan of 5,000 Million Yen (announced on March 24, 2008)**

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|-------------------------------|-------------------------------------|
| (1) Lender:                   | Sumitomo Mitsui Banking Corporation |
| (2) Interest Rate:            | 0.95417%                            |
| (3) Interest Payment Period:  | May 30, 2008 ~ July 31, 2008        |
| (4) Start of the Loan Period: | March 26, 2008                      |
| (5) Principal Repayment Date: | September 29, 2008                  |

The interest rate from August 1, 2008 will be announced once it has been decided.

(End)

\*The Fund's website: <http://8967.jp/eng/>