

July 29, 2008

For Immediate Release

Real Estate Investment Fund Issuer

Japan Logistics Fund, Inc.
4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo
Representative: Executive Director Hitoshi Eisaka
(Securities Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
Representative: President Hitoshi Eisaka
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Notice Concerning Borrowing Capital (Interest rate)

Japan Logistics Fund, Inc. announced the following details concerning interest rates for loans.

1. Short-Term Loan of 5,000 Million Yen (announced on September 20, 2007)

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|-------------------------------|------------------------------------|
| (1) Lender: | Mizuho Corporate Bank, Ltd. |
| (2) Interest Rate: | 0.90083% |
| (3) Interest Payment Period: | July 31, 2008 ~ September 29, 2008 |
| (4) Start of the Loan Period: | September 28, 2007 |
| (5) Principal Repayment Date: | September 29, 2008 |

2. Short-Term Loan of 5,000 Million Yen (announced on March 24, 2008)

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| (1) Lender: | Sumitomo Mitsui Banking Corporation |
| (2) Interest Rate: | 0.92583% |
| (3) Interest Payment Period: | July 31, 2008 ~ September 29, 2008 |
| (4) Start of the Loan Period: | March 26, 2008 |
| (5) Principal Repayment Date: | September 29, 2008 |

(End)

*The Fund's website: <http://8967.jp/eng/>