

September 18, 2008

**For Immediate Release**

**Real Estate Investment Fund Issuer**

Japan Logistics Fund, Inc.  
4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo  
Representative: Executive Director Hitoshi Eisaka  
(Securities Code: 8967)

**Asset Management Company**

Mitsui & Co., Logistics Partners Ltd.  
Representative: President Hitoshi Eisaka  
Contact: General Manager Takashi Ueno  
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**Notice Concerning Borrowing Capital**

Japan Logistics Fund, Inc. made the decision to obtain funds through the following loan on September 18, 2008.

**1. Reason for Taking Out the Loan**

To acquire a property (Komaki Logistics Center II) and to pay for a part of the expenses related to the acquisition.

**2. Details of the Loan**

- |                               |  |
|-------------------------------|--|
| (1) Total Amount of Loan:     | 2,000 million yen  |
| (2) Lender:                   | The Chuo Mitsui Trust and Banking Company, Limited         |
| (3) Interest Rate:            | To be determined   |
| (4) Start of the Loan Period: | September 26, 2008   |
| (5) Principal Repayment Date: | October 27, 2008   |
| (6) Borrowing Method:         | Based on the commitment line agreement dated July 31, 2008 |
| (7) Repayment of Principal:   | Payment in full on the principal repayment date            |

The interest rate will be announced once it has been decided.

(End)

\*The Fund's website: <http://8967.jp/eng/>

**【Reference】**

Balance of Interest-Bearing Debt after the New Loan Agreement

(Millions of yen)

	Before New Loan	After New Loan	Increase/Decrease
Short-Term Loans	10,000	12,000	+2,000
Long-Term Loans	4,700	4,700	0
Total Loans	14,700	16,700	+2,000
Investment Corporation Bonds	0	0	0
<b>Total Interest-Bearing Debt</b>	<b>14,700</b>	<b>16,700</b>	<b>+2,000</b>

Status of the Debt Financing Balance Based on the Commitment Line Agreement

(Millions of yen)

Total Borrowings Available under the Commitment Line Agreement	5,000
Total Borrowings Balance Based on the Commitment Line Agreement	<u>2,000</u>