

October 16, 2008

**For Immediate Release****Real Estate Investment Fund Issuer**

Japan Logistics Fund, Inc.  
4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo  
Representative: Executive Director Hitoshi Eisaka  
(Securities Code: 8967)

**Asset Management Company**

Mitsui & Co., Logistics Partners Ltd.  
Representative: President Hitoshi Eisaka  
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**Notice Concerning Borrowing Capital**

Japan Logistics Fund, Inc. made the decision to obtain funds through the following loan on October 16, 2008.

**1. Reason for Taking Out the Loan**

To refinance existing loans.

**2. Details of the Loan**

Lender	Total Amount of Loan	Start of the Loan Period	Principal Repayment Date	Borrowing Method/ Repayment of Principal
The Chuo Mitsui Trust and Banking Corporation	2,000 million yen	October 27, 2008	November 27, 2008	Unsecured, non-guaranteed loan/ payment in full on the principal repayment date (Note)

(Note) Based on the commitment line agreement dated July 31, 2008

The interest rate will be announced once it has been decided.

**3. Details of Repayment**

Lender	Total Amount of Loan	Start of the Loan Period	Principal Repayment Date	Borrowing Method/ Repayment of Principal
The Chuo Mitsui Trust and Banking Corporation	2,000 million yen	September 26, 2008	October 27, 2008	Unsecured, non-guaranteed loan/ payment in full on the principal repayment date (Note)

(Note) Based on the commitment line agreement dated July 31, 2008

**4. Balance of Interest-Bearing Debt after the New Loan Agreement**

(Millions of yen)

	Before New Loan	After New Loan	Increase/Decrease
Short-Term Loans	10,000	10,000	0
Long-Term Loans	5,700	5,700	0
Total Loans	15,700	15,700	0
Investment Corporation Bonds	0	0	0
<b>Total Interest-Bearing Debt</b>	<b>15,700</b>	<b>15,700</b>	<b>0</b>

**5. Status of the Debt Financing Balance Based on the Commitment Line Agreement**

(Millions of yen)

Total Borrowings Available under the Commitment Line Agreement	5,000
Total Borrowings Balance Based on the Commitment Line Agreement	<u>2,000</u>

(End)

\*The Fund's website: <http://8967.jp/eng/>