

December 18, 2008

For Immediate Release

Real Estate Investment Fund Issuer

Japan Logistics Fund, Inc.
 4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo
 Representative: Executive Director Hitoshi Eisaka
 (Securities Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
 Representative: President Hitoshi Eisaka
 Contact: General Manager Takashi Ueno
 TEL +81-3-5259-6050

**Notice Concerning Revisions of Forecasts of Financial Results for the
 Fiscal Period Ending January 31, 2009**

Japan Logistics Fund, Inc. (hereinafter referred to as “the Fund”) today announced its revised forecasts of financial results for the fiscal period ending January 31, 2009, which were reported in the press release issued on September 5, 2008.

**1. Revised Forecasts of Financial Results for the Fiscal Period Ending January 31, 2009
 (August 1, 2008 to January 31, 2009)**

	Operating Revenue	Net Income	Distribution per Unit (Excluding Distribution in Excess of Net Income)	Distribution in Excess of Net Income per Unit
Previously Announced Forecasts (A)	4,110 million yen	1,883 million yen	15,400 yen	—
Revised Forecasts (B)	4,259 million yen	2,005 million yen	16,400 yen	—
Change (B-A)	148 million yen	122 million yen	1,000 yen	—
Change (%)	3.6%	6.5%	6.5%	—

(Note 1) Forecast number of investment units outstanding as of January 31, 2009: 122,300 units

(Note 2) Amounts less than the unit amount are rounded off.

2. Reason for the Revision

The Fund has revised its forecasts of financial results for the fiscal period ending January 31, 2009 issued on September 5, 2008 since the Fund decided to sell Kakogawa Logistics Center on December 18, 2008, which changes the assumption of such forecasts.

However, actual operating revenue, net income and distribution per unit may vary depending on additional acquisitions or sales of properties and the market environment among other factors, since the abovementioned figures are calculated under the assumption of certain conditions. In addition, these forecasts are not a guarantee of future results or distribution.

(End)

*The Fund’s website: <http://8967.jp/eng/>