

January 28, 2009

For Immediate Release**Real Estate Investment Fund Issuer**

Japan Logistics Fund, Inc.
4-3 Hitotsubashi 2-chome, Chiyoda-ku, Tokyo
Representative: Executive Director Hitoshi Eisaka
(Securities Code: 8967)

Asset Management Company

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Notice Concerning Borrowing Capital (Interest Rate)

Japan Logistics Fund, Inc. announced the following details concerning interest rates for loans, in reference to the loan summaries provided in our press release issued on September 24, 2008.

Lender	Total Amount of Loan	Interest Rate	Interest Payment Period	Start of the Loan Period	Principal Repayment Date
Sumitomo Mitsui Banking Corporation	5,000 million yen	0.77417%	January 30, 2009 to March 31, 2009	September 29, 2008	September 29, 2009
Mizuho Corporate Bank, Ltd.	3,000 million yen	0.77417%	January 30, 2009 to March 31, 2009	September 29, 2008	September 29, 2009

Moreover, the average interest rate for funding through interest-bearing debt (total of 13.7 billion yen) would be 0.97% when the weighted average of the balance of borrowings is used after the abovementioned interest rate is applied.

(End)

*The Fund's website: <http://8967.jp/eng/>