

For Immediate Release**Real Estate Investment Trust**

Japan Logistics Fund, Inc. (Security Code: 8967)
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Asset Management Company

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Notice Concerning the Current Status of Investment Units Buyback Program**(Buybacks under the Provisions of Article 80-5 of the Act on
Investment Trust and Investment Corporations)**

Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) announces the current status of the investment unit buyback program based on Article 80-2 of the Act on Investment Trusts and Investment Corporations (hereinafter referred to as the “Investment Trusts Act”) applied pursuant to Article 80-5, Paragraph 2 of the Investment Trusts Act.

The Status of Investment Units Buyback Program in September 2018

1. Total number of investment units repurchased under this buyback program: 2,808 units
2. Total amount of investment units repurchased under this buyback program: 623,921,300 yen
3. Buyback period : From September 13, 2018 to September 28, 2018 (on a trade date basis)
4. Buyback method : Market purchase at Tokyo Stock Exchange based on a discretionary transaction contract with a broker

(Reference Information)

Details of the resolution at a meeting of the board of directors on September 12, 2018

1. Planned total number of investment units to be purchased under this buyback program: Up to 9,000 units
2. Planned total amount of investment units under this buyback program: Up to 2,000 million yen
3. Buyback period: From September 13, 2018 to December 28, 2018

JLF has entrusted the market purchase of its own investment units at Tokyo Stock Exchange to a broker pursuant to a discretionary transaction contract.

*JLF's website: <http://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.