

October 16, 2017

For Immediate Release**Real Estate Investment Trust**

Japan Logistics Fund, Inc.
Representative: Keita Tanahashi
Executive Director
(Security Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
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**Notice Concerning Determination of the Number of Additional Issuance of
New Investment Units by Third-Party Allotment**

Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) announced today that JLF has received the notice concerning the additional issuance of new investment units by third-party allotment from the allottee. The allottee will subscribe the maximum number of the investment units allowed to issue through the third-party allotment. The issuance of new investment units by third-party allotment was originally resolved, together with the resolution on the issuance of new investment units by public offering and the secondary offering of investment units by over-allotment, by Board of Directors on September 11 and 20, 2017.

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| (1) Total number of units to be issued | : 2,250units
(Number of investment units scheduled to be issued: 2,250 units) |
| (2) Total amount of issue price | : 447,849,000 Yen
(Issue price: 199,044 yen Per unit) |
| (3) Subscription date | : October 18, 2017 (Wed.) |
| (4) Payment date | : October 19, 2017 (Thu.) |
| (5) Allottee | : SMBC Nikko Securities Inc. |

Note: This document is a public announcement regarding the issuance of new investment units of JLF and secondary offering thereof, and has not been prepared for the purpose of solicitation of investment. Investors should carefully read JLF's offering circular for the issue of new investment units and secondary offering and the notices of amendments thereto (if any), and make any investment decision at their own judgment and responsibility.

<Reference>

1. The issuance of new investment units by third-party allotment was resolved by Board of Directors on September 11 and 20, 2017, together with the issuance of new investment units by public offering and the secondary offering of investment units by over-allotment.

For details of the third-party allotment, please refer to “Notice Concerning the Issuance of New Investment Units and Secondary Offering of Investment Units” announced on September 11, 2017 and “Notice Concerning Pricing of the Issuance of New Investment Units and Secondary Offering of Investment Units” announced on September 20, 2017.

2. Number of investment units issued and outstanding after the third-party allotment

Number of investment units issued and outstanding after the primary offering:	922,750 units
Increase in the number of investment units by way of third-party allotment:	2,250 units
Number of investment units issued and outstanding after the third-party allotment:	925,000 units

3. Use of the proceeds

The net proceeds (447,849,000 Yen) from the issuance of new units by Third-party Allotment will be used for financing future acquisition of Specified Assets or partial repayment of the loans. Until that time has come, the proceeds will be deposited to the bank account.

(End)

*JLF’s website: <http://8967.jp/eng/>

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