

For Immediate Release**Real Estate Investment Trust**

Japan Logistics Fund, Inc.
Representative: Keita Tanahashi
Executive Director
(Security Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
Representative: Keita Tanahashi
President
Contact: Ryota Sekiguchi
Deputy General Manager,
Corporate Planning & Finance Dept.
TEL +81-3-3238-7171

Notice Concerning Personnel Reassignment of the Asset Management Company

Mitsui & Co., Logistics Partners Ltd. (hereafter referred to as “MLP”), the asset management company of Japan Logistics Fund Inc. (hereafter referred to as “JLF”), announced personnel reassignment of MLP as detailed below. Moreover, MLP has decided today to make a vote on the appointment of the new directors at the General Shareholders’ Meeting of MLP expected to be hold on March 30, 2018.

1. Inauguration of a Director (From April 1, 2018)

Name	New Title	Present Title
Yasushi Ogaku (Note)	Director, General Manager of Acquisition & Leasing Dept. and Property Management Dept.	General Manager of Acquisition & Leasing Dept. and General Manager of Property Management Dept.

2. Change of a Directors and Important Employees

Title	New Director	Resigning Director
Director, General Manager of Corporate Planning & Finance Dept. and Corporate Administration Dept.	Isao Kuramoto (Note) (From April 24, 2018)	Koki Shoji (On April 23, 2018)

(Note) See Appendix for Profile of the new directors.

MLP will follow all of the required legal and regulatory procedures associated with this personnel reassignment, including notification, in accordance with the Financial Instruments & Exchange Act, the Building Lots and Buildings Transaction Business Act, and other applicable laws and regulations.

[Appendix]

Appendix: Profile of new directors

(End)

*JLF’s website: <http://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Profile of the new directors

Title	Name	Profiles	
Director, General Manager of Acquisition & Leasing Dept. and Property Management Dept.	Yasushi Ogaku	April 1990 April 2006 September 2012 March 2017 April 2018	Haseko Corporation Mitsui & Co., Logistics Partners Ltd. Acquisition & Leasing Dept. General Manager of Acquisition & Leasing Dept. General Manager of Acquisition & Leasing Dept., General Manager of Property Management Dept Director, General Manager of Acquisition & Leasing Dept. and Property Management Dept. (Expected)
Director, General Manager of Corporate Planning & Finance Dept and Corporate Administration Dept.	Isao Kuramoto	April 1994 April 2001 June 2003 January 2006 October 2007 October 2011 September 2012 November 2013 January 2015 April 2018	Sumitomo Corporation Graduate School of Business Administration, Keio University General Electric International Inc. Recycle One, Inc. Mitsui & Co. Mitsui & Co., Logistics Partners Ltd. General Manager of Acquisition & Leasing Dept. Director, CIO Director, General Manager of Corporate Planning & Finance Dept. Mitsui & Co. Mitsui & Co., Logistics Partners Ltd. Director, General Manager of Corporate Planning & Finance Dept. and Corporate Administration Dept. (Expected)