

August 29, 2017

For Immediate Release
Real Estate Investment Trust

 Japan Logistics Fund, Inc.
 Representative: Keita Tanahashi
 Executive Director
 (Security Code: 8967)

Asset Management Company

 Mitsui & Co., Logistics Partners Ltd.
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Notice Concerning Borrowing Capital (Debt Cost)
and the Conclusion of Interest Rate Swap Agreement

Regarding the borrowings announced on August 24, 2017, Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) announced today that debts cost for the long-term bank loan with fixed rate have been decided, and interest rate swap agreements for the long-term bank loan with floating rate have been concluded.

1. Debt costs for the long-term bank loans with fixed rate

Lender	Total amount of loan	Debt cost	Term of maturity	Borrowing date	Repayment date
Sumitomo Mitsui banking Corporation	6,000 million yen	0.22375%	3 years 6 months	August 31, 2017	February 26, 2021
Nippon Life Insurance Company	2,000 million yen	0.25000%	4 years		August 31, 2021
Tokio Marine & Nichido Fire Insurance Co., Ltd.	2,000 million yen	0.24380%	5 years		August 31, 2022
Mitsubishi UFJ Trust and Banking Corporation	2,000 million yen	0.30000%	5 years 6 months		February 28, 2023
Development Bank of Japan	4,500 million yen	0.49313%	11 years		August 31, 2028
Development Bank of Japan	4,500 million yen	0.54375%	12 years		August 31, 2029

2. Conclusion of interest rate swap agreement

(1) Reason for the conclusion

To fix the debt costs and hedge against risks of interest rate fluctuations on the long-term bank loans (5,000 million yen) to be executed on August 31, 2017.

(2) Details of the agreement

Lender	Notional amount	Counterparty	Debt cost(Note 1)		Contract start date	Contract end date
			Fixed payment	Variable receipt		
Resona Bank, Ltd.	2,000 million yen	Sumitomo Mitsui Trust Bank, Limited	0.23205% (Note 2)	1- month JPY TIBOR by "JBA" (Japanese Bankers Association)	August 31, 2017	August 31, 2027
Sumitomo Mitsui Trust Bank, Limited	3,000 million yen					

(Note 1) Interest payment date is the end of every month until the contract end date (In the event that the interest payment date does not fall on a business day, the interest shall be paid on the following business day. If the following business day, however, falls in the following month, the payment shall be made on the preceding business day of the interest payment date).

(Note 2) Applicable debt cost of the loan will be substantially fixed at 0.52205% by concluding the interest rate swap agreement.

(End)

(Press Releases for Reference)

- Notice Concerning Borrowing Capital on August 24, 2017

*JLF's website: <http://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.