

**For Immediate Release****Real Estate Investment Trust**

Japan Logistics Fund, Inc.  
Representative: Keita Tanahashi  
Executive Director  
(Security Code: 8967)

**Asset Management Company**

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**Notice Concerning the Partial Amendment of Asset Management Guideline**

Mitsui & Co., Logistics Partners Ltd. (hereafter referred to as “MLP”), the asset management company of Japan Logistics Fund Inc. (hereafter referred to as “JLF”), announced today that the board of directors of MLP has decided to amend a part of its Asset Management Guideline as described below.

**1. Contents of Partial Amendment of the Asset Management Guideline**

JLF has adopted various investment approaches such as joint investment with third parties in order to expand acquisition opportunities of logistics properties under the intensifying competition in the acquisition market. Through executing these various investment approaches, MLP developed its basic policy associated with investment approach that JLF to be a lessee (leasehold).

To clarify the policy, MLP has decided to amend a part of investment stance concerning the rights of logistics properties as follows;

“In principle, the leasehold shall be out of scope as an investment target. However, decisions shall be made in consideration of term of lease contract regarding the property, profitability, stability of the rights, and possibility of future acquisition of the property”.

This partial amendment of the asset management guideline only intends to clarify the prior investment policy (investment stance), and there is no substantial amendment of investment policy.

**2. Date of the Amendment**

May 23, 2018

**This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.**

### 3. Future Outlook

There is no change of the forecasts for the fiscal period ending July 31, 2018 and for the fiscal period ending January 31, 2019.

[Appendix]

(End)

\*JLF's website: <http://8967.jp/eng/>

