

March 23, 2017

For Immediate Release**Real Estate Investment Trust**

Japan Logistics Fund, Inc.
Representative: Keita Tanahashi
Executive Director
(Security Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
Representative: Keita Tanahashi
President
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Notice Concerning Borrowing Capital (Debt Cost)

Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) announced today that debt cost of the loans press released on January 26, 2017, has been decided as below.

Lender	Total Amount of Loan (million yen)	Debt Cost	Term of Maturity	Borrowing Date	Repayment Date
Sumitomo Mitsui Banking Corporation	1,000	0.27461%	4 years and 6 months	March 27, 2017	September 30, 2021
Mitsubishi UFJ Trust and Banking Corporation	1,000	0.27500%	5years		March 31, 2022

(End)

(Press Releases for Reference)

- Notice Concerning Borrowing Capital on January 26, 2017

*JLF's website: <http://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.