

March 13, 2017

**For Immediate Release****Real Estate Investment Trust**

Japan Logistics Fund, Inc.  
Representative: Keita Tanahashi  
Executive Director  
(Security Code: 8967)

**Asset Management Company**

Mitsui & Co., Logistics Partners Ltd.  
Representative: Keita Tanahashi  
President  
Contact: Ryota Sekiguchi  
Deputy General Manager,  
Corporate Planning & Finance Dept.  
TEL +81-3-3238-7171

**Notice Concerning Borrowing Capital (Debt Cost)**

Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) announced today that debt cost of the loans press released on January 26, 2017, has been decided as below.

Lender	Total Amount of Loan (million yen)	Debt Cost	Term of Maturity	Borrowing Date	Repayment Date
Sumitomo Mitsui Banking Corporation	3,000	0.29642%	4 years and 6 months	March 15, 2017	September 30, 2021
The Bank of Fukuoka, Ltd.	2,000	0.48000%	10 years		March 31, 2027
Development Bank of Japan Inc.	2,500	0.55375%	11 years		March 31, 2028
Development Bank of Japan Inc.	2,500	0.60750%	12 years		March 30, 2029

(End)

**(Press Releases for Reference)**

- Notice Concerning Borrowing Capital on January 26, 2017

\*JLF's website: <http://8967.jp/eng/>

**This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.**