

September 11, 2017

**For Immediate Release**

**Real Estate Investment Trust**

Japan Logistics Fund, Inc.  
Representative: Keita Tanahashi  
Executive Director  
(Security Code: 8967)

**Asset Management Company**

Mitsui & Co., Logistics Partners Ltd.  
Representative: Keita Tanahashi  
President  
Contact: Ryota Sekiguchi  
Deputy General Manager,  
Corporate Planning & Finance Dept.  
TEL +81-3-3238-7171

**Notice Concerning the Appointment of Directors**

Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) announced today that the Board of Directors decided to propose the appointment of new directors at its 9th General Unitholders’ Meeting expected to be held on October 26, 2017 as detailed below.

The appointment will be effective upon approval of the General Unitholders’ Meeting.

**1. Appointment of new directors**

Reasons for the proposals are as follows:

- 1) In order to adjust the term as the Executive Director, Keita Tanahashi decided to resign once on October 31, 2017. The Board of Directors decided to re-appoint him as the Executive Director from November 1, 2017.
- 2) The Board of Directors decided to appoint substitute Executive Directors (Koki Shoji and Yasushi Ogaku) in case when there is a vacancy.
- 3) The Supervisory Directors, Takachiyo Suto, Toshima Araki and Tetsuya Azuma, decided to resign once on October 31, 2017 in order to standardize their expiration of term with the Executive Director’s. The Board of Directors decided to re-appoint them as the Supervisory Directors from November 1, 2017.

(For further details, please see “Notice of Convocation of the 9<sup>th</sup> General Unitholders’ Meeting” (Japanese))

Note: This document is a public announcement regarding the acquisition of an asset by JLF, and has not been prepared for the purpose of solicitation of investment. Investors should carefully read JLF’s offering circular for the issue of new investment units and secondary offering and the notices of amendments thereto (if any), and make any investment decision at their own judgment and responsibility.
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## 2. Schedule of the general unitholders' meeting

September 11, 2017	The proposals were approved by the Board of Directors.
October 5, 2017	Notice of Convocation of the 9 <sup>th</sup> General Unitholders' Meeting will be sent to unitholders.
October 26, 2017	The General Unitholders' Meeting will be held.

(End)

\*JLF's website: <http://8967.jp/eng/>

**This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.**