



# Japan Logistics Fund, Inc.

日本ロジスティクスファンド投資法人

March 17, 2026

## For Immediate Release

### Real Estate Investment Trust

Japan Logistics Fund, Inc. (Security Code: 8967)

Representative: Seiichi Suzuki, Executive Director

### Asset Management Company

Mitsui & Co., Logistics Partners Ltd.

Representative: Seiichi Suzuki, President & CEO

Contact: Shintaro Miyata, Chief Financial Officer

TEL +81-3-3238-7171

## Notice Concerning Partial Amendments of the Articles of Incorporation and Appointment of Directors

Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) announces today that the Board of Directors decided to propose partial amendments of its Articles of Incorporation and the appointment of directors at its 16th General Unitholders’ Meeting to be held on April 23, 2026 as detailed below, which items shall come into effect upon approval at the General Unitholders’ Meeting.

### 1. Reasons for and Details of Partial Amendments of the Articles of Incorporation

The reasons for and details of the proposed amendments are as follows:

- (1) In order to strike an appropriate balance between the number of officers necessary for the Executive Director(s), Supervisory Directors and the Board of Directors to fully and properly perform their respective functions, and the burden arising from an increase in the number of officers, taking into consideration the size and profitability of JLF’s portfolio, as well as the number of officers at other J-REITs, JLF will have one Executive Director and, at the same time, establish an upper limit on the number of Supervisory Directors.
- (2) In order to expand opportunities to acquire assets that contribute to more flexible and diverse investment opportunities and enhancement of unitholder value, JLF will add to “real estate-related assets” (i) interests under limited liability partnership agreements for investment business whose purpose is to invest more than one-half of their assets, directly or indirectly, in real estate and other real estate-type assets, and (ii) monetary claims such as loans related to real estate. In addition, marketable securities will be added to specified assets in which JLF may invest other than real estate-related assets, and necessary revisions will be made to the relevant provisions.
- (3) With respect to assets in which JLF is permitted to invest when necessary, in cases where JLF borrows funds from Shinkin Banks or Credit cooperatives and is required to make capital contributions pursuant to the Shinkin Bank Act (Act No. 238 of 1951, as amended) or the Small and Medium-Sized Enterprise Cooperatives Act (Act

**This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.**



# Japan Logistics Fund, Inc.

日本ロジスティクスファンド投資法人

No. 181 of 1949, as amended), such capital contributions will be added as investment assets in order to ensure diversity in interest-bearing debt procurement methods. In addition, necessary revisions accompanying the amendments described in item (2) above will be made.

- (4) Based on the amendments described in item (2) above, necessary revisions will be made to the valuation methods and standards for JLF's assets.
- (5) In light of the possibility of a change in the name of the financial instruments business association to which the asset management company belongs, necessary amendments will be made accordingly.
- (6) With respect to Asset Management Fee 1 payable to the asset management company, in order to secure incentives for the acquisition of diverse investment opportunities that contribute to the enhancement of unitholder value, JLF will expand the revenue subject to the calculation of Asset Management Fee 1 to include income from real estate-related investment assets, such as distributions from silent partnerships.
- (7) With respect to Asset Management Fee 2 payable to the asset management company, for the purpose of enhancing alignment with JLF's growth strategy and strengthening the linkage with unitholder interests, the fee structure will be changed to one that is linked to the FFO per unit.
- (8) With respect to acquisition fees and rebuilding fees payable to the asset management company, taking into account the amendments to Article 32 of the current Articles of Incorporation, the scope of applicable assets will be changed to real estate-related assets and real estate-type assets, respectively.
- (9) As a result of the changes to Asset Management Fee 2 described in item (7) above, gain on sale of real estate properties will no longer be taken into consideration in the calculation of Asset Management Fee 2. Accordingly, in order to continue to secure incentives for property sales that contribute to the enhancement of unitholder value, a new Capital gain-linked fee will be established.
- (10) In cases where opportunities arise for JLF to merge with another investment corporation in order to increase asset size, market capitalization, and other operational efficiencies, a new Merger fee will be established to secure incentives for the asset management company in connection with the execution of such mergers.
- (11) In order to apply the changes to asset management fees payable to the asset management company described in items (6) through (10) above from February 1, 2026, which is the first day of JLF's fiscal period ending July 2026, a supplementary provision will be established to that effect.
- (12) Other necessary textual revisions and reorganization of article numbering will be made.

## 2. Appointment of Directors

Reasons for and details of the proposal are as follows:

- (1) The Board of Directors decided to appoint an Executive Director (candidate: Seiichi Suzuki) (Note 1) as of April 23, 2026, because Executive Director, Seiichi Suzuki has requested to resign temporarily as of the conclusion of General Unitholders' Meeting to adjust his term of office.
- (2) The Board of Directors decided to appoint two Substitute Executive Directors (candidates: Ryota Sekiguchi and Satoshi Kikkawa) (Note 2) in case there is a vacancy causing the number of Executive Directors to fall short of

**This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.**



the number required by law.

- (3) The Board of Directors decided to two Supervisory Directors (candidates: Motomi Oi and Kanae Kamoshita, JLF's current Supervisory Directors) because a Supervisory Director, Tsuyoshi Oyama has requested to resign as of the conclusion of General Unitholders' Meeting and two Supervisory Directors Motomi Oi and Kanae Kamoshita have also requested to resign temporarily as of the conclusion of General Unitholders' Meeting to adjust their terms of office.

(Note 1) The candidate for Executive Director, Seiichi Suzuki, is the President & CEO of Mitsui & Co., Logistics Partners Ltd. (hereinafter referred to as "MLP"), the asset management company of JLF.

(Note 2) The candidates for the substitute Executive Directors, Ryota Sekiguchi, is the Chief Administration Officer of MLP, and Satoshi Kikkawa, is the Chief Investment Officer of MLP.

### 3. Schedule of the General Unitholders' Meeting

- |                |   |
|----------------|---|
| March 17, 2026 | The Board of Directors pass resolutions on the proposals to be submitted at the General Unitholders' Meeting. |
| April 7, 2026  | Notice of Convocation of the General Unitholders' Meeting will be sent to unitholders.                        |
| April 23, 2026 | The General Unitholders' Meeting will be held.  |

(End)

\*JLF's website: <https://8967.jp/en/>