

**For Immediate Release****Real Estate Investment Trust**

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**Asset Management Company**

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**Notice Concerning Acquisition of “Green Star” designation in GRESB Real Estate Assessment**

Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) hereby announces that it has received a “Green Star” designation in the 2019 Global Real Estate Sustainability Benchmark (hereinafter referred to as “GRESB”) Real Estate Assessment for the second consecutive year.

**1. GRESB Assessment**

GRESB is an annual benchmark established primarily by major European pension funds groups leading the Principles for Responsible Investment (PRI) in 2009 which measures environmental, social and governance (“ESG”) consideration for real assets including real estate portfolio and infrastructure etc. As of September 2019, more than 100 Investor Members (total assets under management of over 2,420 trillion yen [USD 22 trillion assuming USD1 = JPY 110]) have joined and used GRESB Assessment data to select and dialogue with investment targets.

Please refer to GRESB’s website for more details (<https://gresb.com/>).

## 2. Assessment Result

JLF received a "Green Star" designation since it is highly evaluated in both dimensions of "Management & Policy" and "Implementation & Measurement" with regard to activities for environmental and social consideration and sustainability. JLF also received "3 Stars" in the five-level GRESB Rating, which is a relative assessment based on the total score.

In addition, JLF received the highest "A" grade in the five-level GRESB Public Disclosure, which evaluates the level of ESG disclosure.



## 3. Future Measures

JLF is conscious of fulfilling its social responsibilities such as consciousness to the environment and contribution to society, and will continue to implement sustainability practices, such as environmental and energy-saving measures for its logistics properties.

(End)

\*JLF's website: <https://8967.jp/eng/>

**This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.**