

For Immediate Release**Real Estate Investment Trust**

Japan Logistics Fund, Inc.
Representative: Takayuki Kawashima
Executive Director
(Security Code: 8967)

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.
Representative: Takayuki Kawashima
President
Contact: Ryota Sekiguchi
Senior Manager, Corporate Planning & Finance Dept.
TEL +81-3-3238-7171

Notice Concerning the Lease Termination (Narashino Logistics Center II)

Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) announced today that JLF had received a notice of lease termination from a tenant of Narashino Logistics Center II (“This Property”), as described below.

1. Outline of the Lease Termination

Name of Tenant	Yamato Logistics Co., Ltd.
Total Rent Area	13,598.16 m ² (Note 1)
Ratio to Total Rentable Area of This Property	31.5% (Note 2)
Ratio to Total Rentable Area of The Fund	1.6% (Note 3)
Lease Termination Date	March 31, 2014

(Note 1) Figures for 90% interest of the beneficiary right of property.

(Note 2) Total Rentable Area of This Property: 43,208.86 m² (90% interest of the beneficiary right of property).

(Note 3) Total Rentable Area of The Fund: 833,889.40 m²

2. Future Prospect

There is no change of forecast of the 17th Period (from August 1, 2013 to January 31, 2014) associated with this lease termination. The Fund will announce the forecast of the 18th Period (from February 1, 2014 to July 31, 2014) in the financial report of the 16th Period.

(End)

*JLF’s website: <http://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.